

Filed for intro on 02/22/95
Senate Bill _____
By _____

House No. HB1429
By Bowers

AN ACT to amend Tennessee Code Annotated, Section 67-5-207, relative to low cost elderly housing for elderly or handicapped persons.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-207(a)(1), is amended in the second sentence, by deleting the words "by a grant under 811 or 211 of the National Affordable Housing Act (42 U.S.C. 8013, 12741)" and by substituting instead the words "by a grant under the Tennessee Housing Development Agency and/or the National Housing Affordable Act (1990 42 U.S.C. 5301 et seq.) and National Housing Act (1974)"

SECTION 2. Tennessee Code Annotated, Section 67-5-207(a)(1), is further amended in the second sentence by deleting the words "United States government under 515(b) or 521 of the Housing Act of 1949 (42 U.S.C. 1485b, 1490a), 202 of the Housing Act of 1959 or of the United States Housing Act of 1937, as amended by the Housing and Community Development Act of 1974 (42 U.S.C. 1437f)" and by substituting instead the words "United States (as amended by the National Affordable Housing Act of 1990 and the Housing and Community Development Act of 1974), State of Tennessee, city, county, town, metropolitan government under programs and funding provided to foster, create and/or develop housing for low income persons with disabilities, or low income elderly or handicapped persons."

SECTION 3. Tennessee Code Annotated, Section 67-5-207(a)(2), is amended in the third sentence, by deleting the words "January 1, 1990" and by substituting instead the words

“January 1, 1995”; and by deleting in the eleventh line the words “January 1, 1990” and by substituting instead the words “January 1, 1995”; and by deleting in the fourth sentence twelfth line the words “April 30, 1990” and by inserting instead the words “April 30, 1995”; and by deleting in the last sentence, fifteenth line the words “April 30, 1990” and by inserting instead the words “April 30, 1995”.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.

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